PICKARD AUCTION RULES 2025

Our Convention will be upon us sooner than we think, providing an opportunity not only to acquire pieces, but also to make room for new acquisitions. The format will include both 'live' and 'silent' auction components. Because of time constraints, the live auction will be limited to approximately 60 items and 40 items (max) in the silent auction format. Live and silent auction viewing will be concurrent, with silent bidding preceding the live auction, closing at the live auction's start. These rules will apply to both live and silent auctions.

- 1) This will be a Club auction, and only Club members in good standing can consign or bid on items. There is no absentee bidding, and bidding is limited to Club members attending the Convention auction.
- 2) Payment is by check, cash or credit card. If payment is made by credit card a 3% surcharge will be applied.
- 3) The commission charged to the consignor is 5%. There is no buyer's premium.
- 4) Many auctions (and eBay) allow consignors to set reserves prices below which an item cannot be sold; however, the Club must sell all items consigned on the night of the auction. Instead of a reserve, the Club allows the consignor (or someone on the consignor's behalf) to bid on their own consigned items in either the live or silent auction. Because of this, bidders should be aware that competing bidders could include the owner of the item(s).
- 5) The consignor may 'buy back' an item (paying the full bid price) instead of allowing it to sell for a price less than he/she believes it is worth. Shortly after the auction, the consignor receives a check for the bid price, less commission. The effective cost of buying back an item is the amount of the commission.
- 6) The sales tax rate for Nashville, Tn is currently 9.25% and will be confirmed before the auction.
- 7) The deadline for submitting consignment forms for auction items is **July. 1, 2025**. For items consigned by this date, consignors will be told by July 11, 2025, whether the items will be assigned to the live or silent auction. We may also request a photo to confirm pattern, etc. If we cannot honor your preference, this will enable you to withdraw the item(s). In General, items with an estimated value of less than \$100 will be offered in the silent auction.
- 8) Consignors warrant to the Club and purchasers that they have the right to consign the items (i.e. have good title, free of liens and claims)
- 9) One may make their consignment contingent on being in the 'live auction' by noting this in the appropriate spot on the consignment form. If this box is checked, we will assume that if the item is not selected for the live auction, the seller does not want to consign it.
- 10) Please mail the original forms (no copies) written in black ink to: **Harold Dodds at 712 Barrington**Circle Winter Springs, FL 32708 or email the forms to Harold at hdodds6697@aol.com and Erin at Erin.Swank@gmail.com
- 11) We encourage consignors to personally bring their items to the auction if possible; however, we understand that this is not possible for all consignors. Consignors who cannot bring their items to the Convention should make arrangements to ship them insured before Aug. 1, 2025 to **Harold Dodds.** If you are shipping your items, please notify Harold via email ahead of time so he knows when to expect them. Each box shipped should include a list of items contained within that box.